Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

**D**•

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type R	esponses)										
1. Name and Ad MacPherson F	8						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_DirectorX_ 10% Owner X_Officer (give title Other (specify below)				
34 CEDARBA	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2012						below) Senior Vice President				
HALIFAX, A	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Z	Zip)	Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any	emed on Date, if Day/Year)	3. Transact Code (Instr. 8 Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Amount (D) Pric			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/16/2012			S		2,000,000 (1)	D	\$ 0.1048	19,302,469	I	By 3253517 Nova Scotia Limited (2)
Common Stock	02/16/2012	112		S		1,000,000 ( <u>1)</u>	D	\$ 0.1048	18,302,469	Ι	By 3253517 Nova Scotia Limited (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (a.g., puts, colls, warrants, appions, convertible convities)

(e.g., puts, caus, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exe	rcisable	7. Ti	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Deriv	erivative		Securities		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Secu	rities			(Inst	r. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o							Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D	)						(Instr. 4)	(Instr. 4)	
						(Instr									
						4, and	4, and 5)								
											Amount				
								Date	Empiretion		or				
									Expiration sable Date	Title	Number				
								Excicisable			of				
				Code	V	(A)	(D)				Shares				

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer	Other				
MacPherson Richard 34 CEDARBANK TERRACE HALIFAX, A5 B3P 2TR	Х	Х	Senior Vice President					

### **Signatures**

/s/ Richard MacPherson	02/20/2012
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 16, 2012, 3253517 Nova Scotia Limited effected a transfer of 2,000,000 and 1,000,000 shares of common stock to two (1) purchasers in private sales transactions for consideration consisting of cancellation of loans previously made by such purchasers to the Reporting Person.
- (2) The Reporting Person is the controlling principal of 3253517 Nova Scotia Limited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.