FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-Number: 0287 Estimated average

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLTON DON JARED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response...

5. Relationship of Reporting Person(s) to

(Check all applicable)
_X__ Director ____X__ 10% Owner
_X__ Officer (give title _____ Other (specify below)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

DIGICORP [DGCO]

(Last) 2172 GAM	MBEL OA		3. Date (Month 10/22	n/Day/		nsact	tion			_X Officer (giv elow) Vice F			ther (specify becretary	pelow)		
SANDY, U	(Str UT 84092		4. If A Filed(M		nent, Data ay/Year)	e Ori	iginal		A	. Individual or pplicable Line) X_ Form filed by Form filed by	One Repo	orting Pers	on			
(City)	(Sta	ate) (Zip)	Tab	ole I -	Non-Dei	rivat	ive Secur	ities .	Acquir	ed, Disposed	of, or I	Benefici	ally Owned	l		
1.Title of Se (Instr. 3)	T.	. Transaction Date Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if	Code	ion	4. Securit Acquired Disposed (Instr. 3,	(A) of (I	or O)	5. Amount of Securities Beneficially C Following Re	Owned ported	Form: Direct	. ,	irect icial rship		
					Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4		or Indi (I) (Instr.	Ì	4)		
Common S	Stock 1	0/08/2003			L		200,000	A	\$ 0.01	1,436,394		I	50% owne Vern West Drilli (aqui party	al ern ing ring		
Reminder: R directly or in		separate line for e	ach class of se	ecuritie	es benefic	Pe inf	rsons w ormation quired to	n coi res	ntained pond u	d to the colled in this form	n are r orm dis	ot	(1474 9-02)		
		Table II - I	Derivative Sec	curitie	s Acquii	red, l	Disposed	of, o	r Benef	ficially Owned	d					
		l ·	e.g., puts, cal		rrants, o	ptio	ns, conve				1		ı	1		
(Instr. 3) F			3A. Deem Execution ir) any (Month/Da	Date, i	Code		5. Number of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	r a (I	nd Expi	Exercisable iration Date Day/Year)	7. Titl Amou Under Secur (Instr. 4)	int of lying		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershij (Instr. 4)
					Code	e V	(A) (I	E	Date Exercisal	Expiration ble Date	Title I	Amount or Number of Shares				

Reporting Owners

Donouting Own on Nome / Address			Relationships	
Reporting Owner Name / Address		10% Owner	Officer	Other
COLTON DON JARED 2172 GAMBEL OAK DR SANDY, UT 84092	X	X	Vice President and Secretary	

Signatures

Don J. Colton	10/22/2003
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

50 percent shareholder in Vernal Western Drilling - $400,\!000$ shares were issued to Vernal Western Drilling with $200,\!000$ owned benefically by reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.